

**WAKULLA COUNTY, FLORIDA**  
**SCHEDULE OF ACTIVITY**  
**LANDFILL/LONG-TERM CARE ESCROW ACCOUNT**  
**SEPTEMBER 30, 2023**



## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Commissioners,  
Wakulla County, Florida:

### ***Opinion***

We have audited the Schedule of Activity (the Schedule) for the Wakulla County, Florida (the County) Landfill Management Escrow Account, as of and for the year ended September 30, 2023, and the related notes to the Schedule.

In our opinion, the accompanying Schedule presents fairly, in all material respects, the cash balance of the escrow account as of September 30, 2023, and the activity in the escrow account for the year then ended, in accordance with the financial reporting provisions of accounting practices prescribed or permitted by State of Florida Environmental Protection (FDEP) to demonstrate compliance with the FDEP's regulatory basis of accounting as described in Note 1.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule of Activity section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Emphasis of Matter - Basis of Accounting***

We draw attention to Note 1 of the Schedule, which describes the basis of accounting. As discussed in Note 1, the County prepares the Schedule using accounting practices prescribed or permitted by Rule 62-701.630(5)(c), Florida Administrative Code, to demonstrate compliance with the State of Florida Department of Environmental Protection's regulatory basis of accounting, which practices differ from accounting principles generally accepted in the United States of America. As a result, the Schedule may not be suitable for another purpose. The effects on the Schedule of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Schedule of Activity***

Management is responsible for the preparation and fair presentation of this Schedule in accordance with accounting practices prescribed or permitted by Rule 62-701.630(5)(c), Florida Administrative Code, to demonstrate compliance with the State of Florida Department of Environmental Protection's regulatory basis of accounting. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibilities for the Audit of the Schedule of Activity*

Our objectives are to obtain reasonable assurance about whether the Schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the Schedule.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### *Restriction on Use*

Our report is intended solely for the information and use of County Commission and management of the County and for filing with the State of Florida Department of Environmental Protection and is not intended to be and should not be used by anyone other than these specified parties.



Tallahassee, Florida  
March 26, 2024

**WAKULLA COUNTY, FLORIDA  
LANDFILL/LONG TERM CARE ESCROW ACCOUNT  
SCHEDULE OF ACTIVITY  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Wakulla County Landfill</b>
Escrow Account Balance, October 1, 2022	\$ 85,051
<b>Interest Income</b>	
October 31, 2022	23
November 30, 2022	29
December 31, 2022	34
January 31, 2023	36
February 28, 2023	35
March 31, 2023	40
April 30, 2023	42
May 31, 2023	43
June 30, 2023	42
July 31, 2023	44
August 31, 2023	44
September 30, 2023	45
Total interest income	457
<b>Fund Distributions per F.S 218.421(2)€</b>	
October 31, 2022	-
November 30, 2022	-
December 31, 2022	-
January 31, 2023	-
February 28, 2023	-
March 31, 2023	-
April 30, 2023	-
May 31, 2023	453
June 30, 2023	-
July 31, 2023	-
August 31, 2023	5,650
September 30, 2023	-
Total Fund Distributions	6,103
Escrow Account Balance, September 30, 2023	\$ 91,611
<b>Reconciliation of escrow account balance:</b>	
Cash and cash equivalents	\$ 91,611
<b>Total escrow account balance</b>	<b>\$ 91,611</b>

The accompanying notes to the schedule of activity  
are an integral part of this schedule.

**WAKULLA COUNTY, FLORIDA  
LANDFILL/LONG-TERM CARE ESCROW ACCOUNT  
NOTES TO SCHEDULE OF ACTIVITY  
SEPTEMBER 30, 2023**

**(1) Reporting Entity and Basis of Accounting:**

Wakulla County, Florida (the County) is a political subdivision of the State of Florida, which is responsible for legislative and fiscal administration of the County.

The Schedule of Activity for the County Landfill Management Escrow Account (the Schedule) is prepared and submitted to the State of Florida Department of Environmental Protection pursuant to Section 62-701.630 of the Florida Administrative Code (the Code). The Schedule contains only the escrow balances required by the Code and is not intended to present the financial position of the County's Landfill, or any fund in the County's financial statements.

**(2) Landfill Management Escrow:**

The County records the landfill management escrows as restricted cash to fund closure and post-closure care costs of the County's Solid Waste Management Facility. The escrow, which is held in a separate bank account at Ameris Bank and reported as part of the County's cash and cash equivalents in the Solid Waste Fund is calculated annually based on inflationary indexes to maintain a certain minimum level as defined by the Department of Environmental Protection. The funds are held in accordance with the escrow agreement dated November 18, 2008.